

## HUMAN RESOURCES OFFICE TECHNICIAN / AGR ADMINISTRATIVE INSTRUCTION

(TAAI)

05 November 05

## FEDERAL FLEXIBLE SPENDING ACCOUNT PROGRAM (FSAFEDS) 2006 OPEN SEASON 14 NOVEMBER 2005 – 12 DECEMBER 2005

Number: 05-55

## **EXPIRATION 12 DECEMBER 2005**

- 1. The Federal Flexible Spending Account Program (FSAFEDS) Open Season runs from November 14 through 12 December 2005. These dates are concurrent with the Federal Heath Benefits (FEHB) 2006 Open Season (see TAAI 05-51).
- 2. Unlike FEHB, enrollments in FSAFEDS do not carry over from year to year. *Technicians* wishing to participate in FSAFEDS for 2006 must enroll during Open Season, **even if they are** currently enrolled.
- 3. The program offers two types of flexible spending accounts: a health care flexible spending account (HCFSA) and a dependent care flexible spending account (DCFSA). A HCFSA pays for qualified medical expenses for the employee (and eligible family members) that are not reimbursed by an FEHB plan or any other type of insurance. A DCFSA pays for qualified childcare or adult dependent care expenses that are necessary to allow the enrolled employee or his/her spouse to work, look for work, or attend school full-time. Both accounts allow technicians to pay for qualified expenses with pre-tax dollars.
- 4. Program changes to FSAFEDS for 2005 (effective immediately) include a full 2 ½ month grace period for incurring eligible expenses and an extended claim filing deadline to May 31. Program changes for 2006 include an increase of the annual HCFSA maximum to \$5,000.
- 5. In addition to enrollment, the FSAFEDS website at <a href="www.FSAFEDS.com">www.FSAFEDS.com</a> features an overview of FSAs, Frequently Asked Questions (FAQ) and much more. For more information, please contact a benefits counselor toll-free at 1-877-FSAFEDS, or email <a href="FSAFEDS@shps.net">FSAFEDS@shps.net</a>.

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